

Balance Sheet

Properties: Governor's Square HOA - 424 N Center Street Salt Lake City, UT 84103

As of: 01/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	33,831.55
Savings/Reserve Account	88,364.83
Total Cash	122,196.38
TOTAL ASSETS	122,196.38

LIABILITIES & CAPITAL

Liabilities

Prepaid Rent	3,003.22
Total Liabilities	3,003.22

Capital

Retained Earnings	79,077.11
Calculated Retained Earnings	2,541.99
Calculated Prior Years Retained Earnings	37,574.06
Total Capital	119,193.16
TOTAL LIABILITIES & CAPITAL	122,196.38

Income Statement

Welch Randall

Properties: Governor's Square HOA - 424 N Center Street Salt Lake City, UT 84103

As of: Jan 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	9,792.00	98.84	9,792.00	98.84
GSA- Laundry Income	0.00	0.00	0.00	0.00
Late Fee	115.00	1.16	115.00	1.16
Total Operating Income	9,907.00	100.00	9,907.00	100.00
Expense				
Governor's Square HOA Expenses				
GSA- Telephone Service	63.78	0.64	63.78	0.64
GSA- Insurance	705.67	7.12	705.67	7.12
GSA- Property Maintenance	0.00	0.00	0.00	0.00
GSA- Electricity	113.80	1.15	113.80	1.15
GSA- Internet/ Cable	1,091.52	11.02	1,091.52	11.02
GSA- Gas	2,703.58	27.29	2,703.58	27.29
GSA- Water & Sewer	898.16	9.07	898.16	9.07
GSA- Trash	792.06	7.99	792.06	7.99
GSA- Supplies	-12.00	-0.12	-12.00	-0.12
GSA- Snow Removal	0.00	0.00	0.00	0.00
GSA- Common Area Cleaning Service	595.00	6.01	595.00	6.01
GSA- Landscape Service	0.00	0.00	0.00	0.00
GSA- Surveillance & Security	-50.00	-0.50	-50.00	-0.50
Total Governor's Square HOA Expenses	6,901.57	69.66	6,901.57	69.66
Property Management				
Management Fee	495.00	5.00	495.00	5.00
Total Property Management	495.00	5.00	495.00	5.00
Total Operating Expense	7,396.57	74.66	7,396.57	74.66
NOI - Net Operating Income	2,510.43	25.34	2,510.43	25.34
Other Income & Expense				
Other Income				
Special Assessment	30.00	0.30	30.00	0.30
Interest on Bank	1.56	0.02	1.56	0.02

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Accounts				
Total Other Income	31.56	0.32	31.56	0.32
Net Other Income	31.56	0.32	31.56	0.32
Total Income	9,938.56	100.32	9,938.56	100.32
Total Expense	7,396.57	74.66	7,396.57	74.66
Net Income	2,541.99	25.66	2,541.99	25.66